

SMALL BUSINESS AND PRIVATE ENTERPRISE AS A PRIORITY FOR THE FURTHER DEVELOPMENT OF UZBEKISTAN

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Abstract: this article substantiates the need for the development of small business and private enterprise in Uzbekistan as a priority for the further development of the Republic. In the article it is given priorities and the role of private enterprise in the development of economy, in addition reached results in this sphere and directions of development in the future. Small business and private entrepreneurship are an important factor in the development of the economy, increasing employment and incomes of the population.

Keywords: small business, private enterprise, favorable business climate, private enterprise.

МАЛЫЙ БИЗНЕС И ЧАСТНОЕ ПРЕДПРИЯТИЕ КАК ПРИОРИТЕТ ДЛЯ ДАЛЬНЕЙШЕГО РАЗВИТИЯ УЗБЕКИСТАНА

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Аннотация: в данной статье обосновывается необходимость развития малого бизнеса и частного предпринимательства в Узбекистане как приоритетного направления дальнейшего развития республики. В статье даны приоритеты и роль частного предпринимательства в развитии экономики, дополнительно достигнуты результаты в этой сфере и направления развития в будущем. Малый бизнес и частное предпринимательство являются важным фактором развития экономики, увеличения занятости и доходов населения.

Ключевые слова: малый бизнес, частное предпринимательство, благоприятный деловой климат, частный предпринимательство.

The Republic of Uzbekistan pays great attention to the development of small business and private entrepreneurship. The priority choice of the accelerated development of small business and entrepreneurship in the Republic of Uzbekistan is explained by the following:

– First, small business, being the most important structure-forming sector of the economy, serves as the main source of filling the domestic market with necessary goods and services. Small business not only fills certain niches in the economy, but also plays an extremely important role in its diversification and ensuring a steady pace of its development;

– Second, being compact in its form, possessing mobility and efficiency in decision making, being susceptible to innovations, small businesses can more flexibly and quickly adapt to changes in demand and market conditions in global and regional markets, and respond to its challenges in a timely manner;

– Third, the creation and conduct of small business does not require large expenditures and capital investments, which allows faster and easier to carry out of modernization, technical and technological re-equipment of production, to develop new types of products, constantly update its range and ensure competitiveness;

– Fourth, higher stability of this sphere in comparison with large enterprises to the challenges and consequences of crisis phenomena in the economy;

– Fifth, small business is not only a source of income, but also a means to reveal the creative and intellectual abilities of people. This area gives each person the opportunity to show their individual talents and capabilities, thereby forming a new layer of people - initiative, enterprising, inclined to independent activity, capable of achieving their goals.

Small business produces almost 60 percent of gross domestic product, one third of industrial output, 98 percent of agricultural products, and also provides half of the investment. In many areas, small businesses account for between 60 and 90 percent of exports. 78.3% of the country's employed population work in small business, while in 2000 this indicator was only 49.7%.

In recent years, in order to create a favorable business environment in Uzbekistan, to increase the country's attractiveness for foreign investors, a number of regulatory legal acts have been adopted, unnecessary barriers and procedures that impede the free activity of entrepreneurs have been lifted. As a result of the reforms carried out in Uzbekistan, in the international Doing Business ranking over the past five years there has been an improvement of 18 positions. According to the results of the latest Doing Business 2020 report, Uzbekistan's ranking among 190 countries has changed from 76th to 69th place. Thus, a positive shift of 7 positions was achieved. The main factors for increasing the rating of Uzbekistan are recognized as the improvement of indicators in several areas. For example, in the direction of facilitating international trade, the risk management system for customs and border control has been fully launched - the "green corridor", "yellow corridor", and "red corridor".

Despite the positive results achieved, in some areas, including obtaining building permits, obtaining a loan, paying taxes, registering property, and the consistent implementation of reforms in resolving insolvency, there are drawbacks. To address these shortcomings, a new system for the development of small business and entrepreneurship will be introduced:

- an indicator of the "vitality" of enterprises will be introduced, since the activity of some enterprises is of a short-term nature;
- the development of small business and entrepreneurship should proceed from the specifics and potential of each district;
- establishment of industrial cooperation between small businesses and large enterprises;
- creation of cooperation fairs, as well as the creation of the Unified electronic cooperation exchange of goods and services;
- simplification of land allocation procedures for project placement;
- further improvement of banking services to business entities and increase lending efficiency.

Thus, small business as a new form of organization of socially necessary labor meets the socio-economic interests of Uzbekistan. This activity is equally useful both for the economy of the country as a whole and for each citizen individually, and therefore has earned well-deserved state recognition and support. Small enterprises include additional labor in the process of social production, which creates new values, increases national income and national wealth. Small business is such a source of development, which Uzbekistan cannot refuse either now or in the future.

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